



SMIFS
LIMITED
LEGACY | TRUST | GROWTH

MONTHLY
RESEARCH
SCORECARD

April 2026



RESEARCH CALLS PERFORMANCE

Trading Calls (TTM)

NATURE OF CALLS	% Median Return at CMP	% Median Return at High since rec price
TECHNO-FUNDA TRADING BUY 2 MONTHS	-3.9%	6.4%
TECHNICAL SHORT-TERM TRADING BUY 1 MONTH	-10.5%	7.5%
TECHNICAL MEDIUM-TERM TRADING BUY 3 MONTHS	-7.8%	9.3%

NATURE OF CALLS - EQUITY	TOTAL NO OF CALLS - JAN 26	SUCCESS RATE	TOTAL NO OF CALLS - FEB 26	SUCCESS RATE	TOTAL NO OF CALLS - MAR 26	SUCCESS RATE
BTST	17	59%	14	50%	8	25%
INTRADAY	38	55%	49	78%	42	62%
OPTIONS	15	73%	27	59%	23	78%
POSITIONAL	17	24%	42	45%	15	27%
TOTAL	87	67%	132	53%	88	61%

NATURE OF CALLS - COMMODITY	TOTAL NO OF CALLS - MAR 26	SUCCESS RATE
POSITIONAL	15	80%
OPTIONS INTRADAY	11	85%
TOTAL	26	82%

Investment Calls (TTM)

NATURE OF CALLS	% Median Return at CMP	% Median Return at High since rec price
PICK OF THE MONTH	-1.0%	24.0%
FUNDAMENTAL PICK	-0.4%	17.9%

Recommended on October 08, 2025

Diwali Fundamental Muhurat Picks 2025 - Samvat 2082

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (10-04-26)	% Return at CMP	Status	High since rec price	% Return
Bharat Heavy Electricals Ltd	245	320	30.7%	285	16%	Open	306	25%
Cyient Ltd	1179	1625	37.8%	910	-23%	Open	1222	4%
Dabur India Ltd	492	562.5	14.3%	436	-11%	Open	534	8%
Petronet LNG Ltd	288	390	35.6%	271	-6%	Open	326	14%
Praj Industries Ltd	356	560	57.1%	338	-5%	Open	370	4%
PVR INOX Ltd	1093	1600	46.4%	949	-13%	Open	1250	14%

India Structural 2047 – A Macroeconomic Blueprint for India’s Next Investment Cycle

Company Name	Rec. Price	CMP (10-04-26)	% Return at CMP	High since rec price	% Return
Aditya Birla Fashion and Retail Ltd	80	60.3	-24.3%	81.5	2.3%
Allied Blenders and Distillers Ltd	643	509.4	-20.8%	679.8	5.7%
Apollo Hospitals Enterprise Ltd	7642	7511.5	-1.7%	7891.0	3.3%
Avanti Feeds Ltd	698	1459.1	109.1%	1489.0	113.3%
Baazar Style Retail Ltd	333	290.8	-12.6%	362.6	8.9%
DLF Ltd	759	569.6	-25.0%	773.9	1.9%
Godrej Agrovet Ltd	590	592.4	0.5%	656.7	11.4%
Godrej Properties Ltd	2143	1716.5	-19.9%	2233.4	4.2%
ITC Ltd	404	304.3	-24.7%	412.0	2.0%
Krsnaa Diagnostics Ltd	724	595.8	-17.7%	838.0	15.7%
Lodha Developers Ltd	1227	826.6	-32.6%	1243.0	1.3%
Max Healthcare Institute Ltd	1135	953.4	-16.0%	1185.4	4.4%
Narayana Hrudayalaya Ltd	1810	1754.9	-3.1%	2093.3	15.6%
Parag Milk Foods Ltd	317	204.3	-35.6%	377.0	18.8%
Radico Khaitan Ltd	3311	2792.7	-15.7%	3591.9	8.5%
Raymond Lifestyle Ltd	1153	804.2	-30.3%	1210.0	4.9%
Shriram Properties Ltd	92	78.5	-14.5%	97.1	5.8%
United Spirits Ltd	1429	1268.2	-11.3%	1468.8	2.8%
Vedant Fashions Ltd	640	396.3	-38.0%	645.4	0.9%
Venky's (India) Ltd	1392	1462.5	5.1%	1715.0	23.2%

PCG/HNI

Company Name	Rec Date	Rec Price	Target Price	Upside from Rec Price %	CMP (10-04-26)	% Return at CMP	High since rec price	% Return
Aditya Birla Capital Ltd	15-Apr-25	185	240	30%	342	85%	369	100%
Emami Ltd	15-May-25	640	840	31%	424	-34%	649	1%
JK Tyre & Industries Ltd	15-Jun-25	370	548	48%	433	17%	612	66%
Deepak Nitrite Ltd	15-Jul-25	1966	2700	37%	1462	-26%	1996	2%
Landmark Cars Ltd	14-Aug-25	527	700	33%	425	-19%	663	26%
Orient Technologies Ltd	15-Sep-25	317	450	42%	275	-13%	467	47%
Ratnaveer Precision Engineering Ltd	15-Oct-25	149	255	71%	146	-2%	170	14%
Flair Writing Industries Ltd	16-Nov-25	318	480	51%	316	0%	330	4%
Rallis India Ltd	12-Dec-25	264	330	25%	258	-2%	298	13%
Engineers India Ltd	14-Jan-26	194	240	24%	214	10%	237	22%
Acme Solar Holdings Ltd	13-Feb-26	225	341	52%	269	20%	285	27%
Paisalo Digital Ltd	13-Mar-26	31	49	59%	39	28%	40	30%

TECHNO-FUNDA

Company name	Rec. Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (10-04-26)	% Return at CMP	High since rec price	% Return
Alembic Pharmaceuticals Ltd	30-Apr-25	890	775	1150	29.2%	724	-18.6%	1108	24.5%
Tata Motors Passenger Vhcls Ltd	30-May-25	432	400.8	495	14.6%	343	-20.7%	450	4.3%
Blue Dart Express Ltd	30-Jun-25	6350	6000	7300	15.0%	5171	-18.6%	7080	11.5%
Dr Reddy's Laboratories Ltd	31-Jul-25	1245	1204	1400	12.4%	1232	-1.0%	1337	7.4%
Bajaj Auto Ltd	7-Aug-25	8130	7697	9080	11.7%	9814	20.7%	10187	25.3%
Power Finance Corporation Ltd	11-Aug-25	418	386	475	13.8%	435	4.2%	439	5.1%
Wipro Ltd	19-Aug-25	248	233	272	9.9%	205	-17.2%	273	10.3%
CESC Ltd	26-Aug-25	163	149	180	10.4%	158	-3.4%	185	13.7%
PVR INOX Ltd	29-Aug-25	1143	999	1357	18.8%	949	-17.0%	1250	9.4%
Crompton Greaves Consumer Electricls Ltd	3-Sep-25	335	312	372	11.0%	242	-27.8%	337	0.6%
Apeejay Surrendra Park Hotels Ltd	4-Sep-25	162	147	178	10.2%	116	-28.0%	164	1.6%
UTI Asset Management Company Ltd	5-Sep-25	1353	1270	1490	10.2%	966	-28.5%	1418	4.8%
Tamilnad Mercantile Bank Ltd	6-Sep-25	437	411	468	7.1%	653	49.4%	721	65.0%
Akums Drugs and Pharmaceuticals Ltd	22-Sep-25	481	448	530	10.2%	516	7.3%	520	8.0%
Deepak Nitrite Ltd	25-Sep-25	1873	1710	2103	12.3%	1462	-21.9%	1900	1.5%
Oil India Ltd	30-Sep-25	414	383	489	18.1%	471	13.8%	524	26.6%
Narayana Hrudayalaya Ltd	6-Oct-25	1809	1690	2040	12.8%	1755	-3.0%	2093	15.7%
PG Electroplast Ltd	9-Oct-25	563	505	640	13.8%	487	-13.5%	644	14.6%
Aurobindo Pharma Ltd	23-Oct-25	1115	1035	1215	9.0%	1349	21.0%	1363	22.2%
Signatureglobal (India) Ltd	26-Oct-25	1113	1028	1220	9.7%	822	-26.2%	1154	3.7%

TECHNO-FUNDA

Company name	Rec. Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (10-04-26)	% Return at CMP	High since rec price	% Return
Gujarat Fluorochemicals Ltd	28-Oct-25	3595	3331	4052	12.7%	3347	-6.9%	3780	5.1%
Gujarat State Fertilizers & Chemicals Ltd	31-Oct-25	191	178	213	11.7%	164	-14.2%	199	4.5%
TVS Supply Chain Solutions Ltd	10-Nov-25	126	117	139	10.8%	111	-11.5%	137	9.2%
Irm Energy Ltd	12-Nov-25	331	305	374	13.2%	202	-38.8%	338	2.3%
Godrej Properties Ltd	14-Nov-25	2205	2030	2455	11.3%	1717	-22.2%	2219	0.6%
PNB Housing Finance Ltd.	25-Nov-25	883	816	987	11.8%	865	-2.0%	1016	15.1%
Timken India Ltd	28-Nov-25	3154	2945	3475	10.2%	3489	10.6%	3610	14.4%
Kotak Mahindra Bank Ltd Fully Paid Ord. Shrs	8-Dec-25	426	410	460	7.9%	375	-12.1%	446	4.5%
HEG Ltd	10-Dec-25	547	509	600	9.7%	560	2.4%	672	22.8%
Adani Ports and Special Economic Zone Ld	16-Dec-25	1513	1454	1623	7.3%	1475	-2.5%	1584	4.7%
Syngene International Ltd	18-Dec-25	647	608	723.45	11.9%	405	-37.4%	679	5.0%
Graphite India Ltd	23-Dec-25	564	520.35	651	15.4%	639	13.2%	747	32.4%
Thermax Limited	24-Dec-25	2932	2743	3261	11.2%	3643	24.3%	3665	25.0%
Hindustan Petroleum Corp Ltd	31-Dec-25	499	460	562	12.6%	361	-27.7%	508	1.9%
Axis Bank Ltd	6-Jan-26	1286	1210	1400	8.9%	1351	5.1%	1418	10.3%
Jindal Steel Ltd	7-Jan-26	1075	1015	1175	9.3%	1219	13.4%	1272	18.3%
IDBI Bank Ltd	14-Jan-26	104	97	115	11.0%	74	-28.6%	118	13.4%
Supreme Industries Ltd	16-Jan-26	3485	3245	3900	11.9%	3802	9.1%	4075	16.9%
Reliance Industries Ltd	22-Jan-26	1405	1326	1552	10.5%	1350	-3.9%	1490	6.0%

TECHNO-FUNDA

Company name	Rec. Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (10-04-26)	% Return at CMP	High since rec price	% Return
Aurobindo Pharma Ltd	17-Jan-26	1133	1065	1250	10.4%	1349	19.2%	1363	20.4%
BEML Ltd	18-Jan-26	1819	1690	2040	12.1%	1621	-10.9%	1838	1.0%
REC Ltd	30-Jan-26	364	340	405	11.2%	350	-3.9%	387	6.2%
Bharat Heavy Electricals Ltd	5-Feb-26	269	253	302	12.3%	285	5.9%	286	6.4%
Tata Communications Ltd	9-Feb-26	1574	1480	1765	12.2%	1509	-4.1%	1710	8.7%
Godrej Properties Ltd	11-Feb-26	1822	1692	2082	14.3%	1717	-5.8%	1894	4.0%
ITC Ltd	17-Feb-26	318	297.6	358	12.6%	304	-4.3%	334	5.1%
Life Insurance Corporation of India	19-Feb-26	879	818	998	13.6%	798	-9.1%	897	2.0%
Tata Motors Passenger Vhcls Ltd	24-Feb-26	379	355	428	12.9%	343	-9.6%	394	4.0%
Power Finance Corporation Ltd	26-Feb-26	424	397	476	12.4%	435	2.7%	439	3.6%
Chambal Fertilisers and Chemicals Ltd	27-Feb-26	461	435	513	11.2%	457	-1.0%	474	2.7%
HDFC Bank Ltd	16-Mar-26	841	783	947	12.7%	810	-3.6%	849	1.0%
Syngene International Ltd	18-Mar-26	420	396	490	16.7%	405	-3.6%	426	1.5%
Piramal Finance Ltd	31-Mar-26	1835	1715	2068	12.7%	1749	-4.6%	1867	1.8%
Oil India Ltd	7-Apr-26	482	445	553	14.8%	471	-2.2%	489	1.5%

TECHNICAL SHORT-TERM BUY

Company name	Rec. Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (10-04-26)	% Return at CMP	High since rec price	% Return
Fortis Healthcare Ltd	30-Apr-25	693	635	826	19.3%	848	22.4%	1104	59.5%
Tata Technologies Ltd	30-May-25	748	675	900	20.4%	566	-24.2%	797	6.6%
Mahanagar Gas Ltd	30-Jun-25	1475	1300	1800	22.0%	1076	-27.1%	1587	7.6%
Cipla Ltd	31-Jul-25	1558	1450	1690	8.5%	1230	-21.1%	1673	7.4%
Bajaj Consumer Care Ltd	29-Aug-25	235	206	287	22.1%	432	83.9%	445	89.2%
AWL Agri Business Ltd	30-Sep-25	264	246	290	10.1%	182	-30.8%	283	7.4%
ACC Ltd	31-Oct-25	1882	1773	2070	10.0%	1425	-24.3%	1987	5.6%
Hindustan Zinc Ltd	28-Nov-25	485	444	545	12.3%	565	16.4%	733	51.1%
Pidilite Industries Ltd	31-Dec-25	1482	1403	1627	9.8%	1357	-8.5%	1525	2.9%
Indian Oil Corporation Ltd	30-Jan-26	163	153	183	12.1%	143	-12.4%	189	15.8%
Tube Investments of India Ltd	27-Feb-26	2753	2570	3135	13.9%	2745	-0.3%	2850	3.5%
Waaree Energies Ltd	31-Mar-26	3110	2870	3585	15.3%	3281	5.5%	3320	6.8%

TECHNICAL MEDIUM-TERM BUY

Company name	Rec. Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-03-26)	% Return at CMP	High since rec price	% Return
Mishra Dhatu Nigam Ltd	30-Apr-25	310	265	410	32.3%	330	6.5%	469	51.3%
Polycab India Ltd	30-May-25	5950	5400	7200	21.0%	7728	29.9%	8722	46.6%
Astral Ltd	30-Jun-25	1550	1400	1900	22.6%	1630	5.2%	1768.7	14.1%
Tata Chemicals Ltd	31-Jul-25	979	897	1170	19.5%	690	-29.5%	1026.65	4.9%
Relaxo Footwear Ltd	29-Aug-25	482.5	419	590	22.3%	290	-39.9%	526	9.0%
Coal India Ltd	30-Sep-25	391	368	435	11.3%	434	11.0%	476	21.7%
Tata Consultancy Services Ltd	31-Oct-25	3058	2847	3450	12.8%	2524	-17.5%	3350	9.5%
Coforge Ltd	28-Nov-25	1909	1766	2110	10.5%	1224	-35.9%	1989.7	4.2%
GMR Airports Ltd	31-Dec-25	104	96.3	118	13.1%	95	-8.7%	108.02	3.5%
United Spirits Ltd	30-Jan-26	1363	1275	1515	11.2%	1268	-6.9%	1431.3	5.0%
Mahanagar Gas Ltd	27-Feb-26	1220	1145	1370	12.3%	1076	-11.8%	1233	1.1%
Avenue Supermarts Ltd	31-Mar-26	3957	3695	4480	13.2%	4401	11.2%	4562.6	15.3%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside/ Downside from Initiation or Update Price %	Recommendation	CMP (10-04-26)	% Return at CMP
Swaraj Engines Ltd	19-Jul-21	15-Jan-26	3594	4759	32%	BUY	3936	10%
HDFC Life Insurance Co Ltd	18-Apr-25	16-Jan-26	743	890	20%	BUY	604	-19%
ICICI Bank Ltd	20-Apr-25	18-Jan-26	1411	1665	18%	BUY	1322	-6%
HDFC Bank Ltd	20-Apr-25	18-Jan-26	1001	1160	16%	BUY	810	-19%
J.B. Chemicals & Pharma Ltd	7-Jul-25	19-Jan-26	1928	2288	19%	BUY	2005	4%
Punjab National Bank	30-Jul-25	19-Jan-26	128	136	6%	ACCUMULATE	112	-13%
Vardhman Textiles Ltd	1-Nov-22	22-Jan-26	403	501	24%	BUY	561	39%
Supreme Petrochem Ltd	19-Jan-23	24-Jan-26	500	680	36%	BUY	745	49%
Steel Strips Wheels Ltd	11-Mar-22	25-Jan-26	180	266	48%	BUY	210	17%
DCB Bank Ltd	28-Nov-24	25-Jan-26	183	220	20%	BUY	189	3%
Karur Vysya Bank Ltd	9-Apr-25	25-Jan-26	266	325	22%	BUY	282	6%
JTL Industries Ltd	10-Oct-24	26-Jan-26	76	82	8%	ACCUMULATE	64	-15%
Axis Bank Ltd	24-Apr-25	26-Jan-26	1258	1385	10%	ACCUMULATE	1351	7%
Raibow Children's Medica	11-Sep-23	29-Jan-26	1183	1394	18%	BUY	1250	6%
Canara Bank	30-Oct-25	29-Jan-26	150	160	7%	ACCUMULATE	140	-7%
CSB Bank Ltd	20-Dec-25	29-Jan-26	422	500	18%	BUY	405	-4%
Maruti Suzuki Ltd	28-Jul-21	30-Jan-26	14500	18548	28%	BUY	13709	-5%
TVS Motor Ltd	29-Jul-21	30-Jan-26	3650	4273	17%	BUY	3840	5%
Relaxo Footwear Ltd	26-Mar-24	30-Jan-26	393	425	8%	ACCUMULATE	290	-26%
Symphony Ltd	7-Jul-25	30-Jan-26	881	1200	36%	BUY	758	-14%
Bank Of Baroda	26-Jul-25	30-Jan-26	299	346	16%	BUY	276	-8%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside/ Downside from Initiation or Update Price %	Recommendation	CMP (10-04-26)	% Return at CMP
Usha Martin Ltd	10-Dec-25	30-Jan-26	409	518	27%	BUY	441	8%
Bajaj Auto Ltd	22-Jul-21	31-Jan-26	9590	9891	3%	REDUCE	9814	2%
Apcotex Industries Ltd	27-Oct-22	31-Jan-26	380	655	72%	BUY	380	0%
SJS Enterprises Ltd	30-Jan-23	31-Jan-26	1660	2635	59%	BUY	1793	8%
Greenpanel Industries Ltd	20-Mar-23	31-Jan-26	229	305	33%	BUY	209	-9%
Greenlam Industries Ltd	20-Mar-23	31-Jan-26	240	297	24%	BUY	219	-9%
Dr. Lal PathLabs Ltd	2-Dec-25	31-Jan-26	1408	1679	19%	BUY	1405	0%
Mayur Uniquoters Ltd	5-Aug-21	1-Feb-26	536	873	63%	BUY	564	5%
Sun Pharmaceutical Industries	31-May-22	1-Feb-26	1595	1921	20%	BUY	1655	4%
TCI Express Ltd	4-Jun-21	3-Feb-26	537	707	32%	BUY	545	2%
Campus Activewear Ltd	26-Mar-24	3-Feb-26	272	371	36%	BUY	239	-12%
Aster DM Healthcare Ltd	20-Sep-24	3-Feb-26	557	667	20%	BUY	682	22%
Styrenix Performance Materials Ltd	16-Dec-25	3-Feb-26	1880	3147	67%	BUY	2001	6%
Nitin Spinners Ltd	5-Aug-21	4-Feb-26	349	506	45%	BUY	396	13%
Aarti Industries Ltd	10-Aug-21	4-Feb-26	440	585	33%	BUY	424	-4%
PCBL	2-Nov-22	4-Feb-26	300	651	117%	BUY	273	-9%
Indoco Remedies Ltd	23-Dec-22	4-Feb-26	235	250	6%	ACCUMULATE	202	-14%
Gabriel India Ltd	29-Aug-23	4-Feb-26	970	1297	34%	BUY	1822	88%
Greenply Industries Ltd	20-Mar-23	5-Feb-26	220	303	38%	BUY	216	-2%
OCCL Ltd	13-Feb-25	5-Feb-26	94	217	131%	BUY	94	0%
Global Health Ltd (Medanta)	7-Jul-25	5-Feb-26	1107	1253	13%	ACCUMULATE	842	-24%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside/ Downside from Initiation or Update Price %	Recommendation	CMP (10-04-26)	% Return at CMP
Page Industries Ltd	6-Apr-21	6-Feb-26	35560	40567	14%	ACCUMULATE	36055	1%
Hero MotoCorp Ltd	14-Aug-21	6-Feb-26	5750	7364	28%	BUY	5467	-5%
Century Plyboards India Ltd	20-Mar-23	6-Feb-26	796	953	20%	BUY	734	-8%
Yatharth Hospitals & Trauma Care Services Ltd	21-Feb-24	6-Feb-26	642	855	33%	BUY	754	17%
Archean Chemical Industries	27-Aug-24	6-Feb-26	585	640	9%	ACCUMULATE	616	5%
J.Kumar Infraprojects Ltd	27-May-24	7-Feb-26	570	872	53%	BUY	471	-17%
State Bank Of India Ltd	4-May-25	7-Feb-26	1066	1235	16%	BUY	1067	0%
NCC Ltd	7-Jul-25	7-Feb-26	157	195	24%	BUY	153	-3%
Knr Constructions Ltd	7-Jul-25	8-Feb-26	151	157	4%	REDUCE	119	-21%
KIMS Ltd	23-Jan-23	9-Feb-26	646	774	20%	BUY	664	3%
Texmaco Rail & Engineering	3-Sep-25	9-Feb-26	122	181	48%	BUY	99	-19%
HealthCare Global Enterprise	15-Feb-21	10-Feb-26	585	700	20%	BUY	558	-5%
The Ramco Cement Ltd	9-Dec-24	10-Feb-26	1168	1239	6%	ACCUMULATE	991	-15%
PNC Infratech Ltd	7-Jul-25	10-Feb-26	232	395	70%	BUY	185	-20%
Ceigall India Ltd	7-Jul-25	10-Feb-26	284	317	12%	ACCUMULATE	300	6%
Eicher Motors Ltd	13-Aug-21	11-Feb-26	7300	9694	33%	BUY	7424	2%
Suprajit Engineering Ltd	13-Aug-21	11-Feb-26	42	598	1324%	BUY	437	940%
Divi's Laboratories Ltd	8-Nov-22	11-Feb-26	6474	7916	22%	BUY	6117	-6%
G R Infraprojects Ltd	23-Oct-23	11-Feb-26	998	1634	64%	BUY	934	-6%
Apollo Hospitals Enterprise Limited	7-Jan-20	12-Feb-26	7537	9200	22%	BUY	7512	0%
NOCIL Ltd	26-Jul-21	12-Feb-26	150	194	29%	BUY	168	12%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside/ Downside from Initiation or Update Price %	Recommendation	CMP (10-04-26)	% Return at CMP
Tega Industries Ltd	18-Dec-23	12-Feb-26	1769	NA	#VALUE!	NA	1728	-2%
KPR Mill Ltd	12-Feb-26	12-Feb-26	898	1034	15%	BUY	872	-3%
Dollar Industries Ltd	6-Apr-21	13-Feb-26	310	470	52%	BUY	256	-18%
Ashok Leyland Ltd	13-Aug-21	13-Feb-26	205	217	6%	ACCUMULATE	178	-13%
Rupa Company Ltd	6-Apr-21	14-Feb-26	146	186	27%	BUY	135	-8%
IG Petrochemicals Ltd	10-Aug-21	14-Feb-26	360	461	28%	BUY	424	18%
Vijaya Diagnostic Center Ltd	3-Jul-25	14-Feb-26	988	1207	22%	BUY	982	-1%
Jupiter Wagons Ltd	3-Sep-25	14-Feb-26	293	376	28%	BUY	268	-8%
Huhtamaki India Limited	16-Feb-21	15-Feb-26	185	275	49%	BUY	178	-4%
Lumax Auto Technologies Ltd	30-Jan-24	15-Feb-26	1620	2109	30%	BUY	1823	13%
HG Infra Engineering Ltd	30-Aug-24	15-Feb-26	665	1134	71%	BUY	545	-18%
Fortis Healthcare Ltd	17-Jul-20	16-Feb-26	916	1110	21%	BUY	848	-7%
LUX Industries Ltd	6-Apr-21	16-Feb-26	951	1159	22%	BUY	1347	42%
Ahluwalia Contracts (India)	6-Jan-24	16-Feb-26	796	990	24%	BUY	783	-2%
Titagarh Rail System Ltd	3-Sep-25	16-Feb-26	753	1093	45%	BUY	710	-6%
Galaxy Surfactants Ltd	17-Apr-23	17-Feb-26	1890	2458	30%	BUY	1066	-44%
Narayana Hrudayalaya Ltd	26-Feb-20	18-Feb-26	1829	2177	19%	BUY	1755	-4%
Birlanu Ltd	23-Nov-20	18-Feb-26	1607	2037	27%	BUY	1428	-11%
Vishnu Prakash R Punglia Ltd	7-Jul-25	20-Feb-26	44	49	11%	ACCUMULATE	43	-3%
Metro Brands Ltd	26-Mar-24	7-Mar-26	979	1300	33%	BUY	1016	4%
SBI Life Insurance Co Ltd	10-Mar-26	10-Mar-26	1911	2450	28%	BUY	1923	1%
PSP Projects Ltd	24-Nov-23	23-Mar-26	638	812	27%	BUY	693	9%

Stock selection criteria

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

Valuations

- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

Technical

- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

Derivatives and Options

- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

Research Basket

Long-term Investment

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

Medium-term Investment

- 3 to 6 months perspective
- Technical and Quant Picks

Short-term Investment & Trading

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

Intraday Trading

- Daily Calls – Cash, Futures and Options

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