

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	75183.36	135.03	0.18
Nifty	23654.70	4.30	0.02

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	50285.66	276.31	0.55
NASDAQ COM.	26293.10	22.74	0.09
FTSE 100	10443.47	11.13	0.11
CAC 40	8086.00	31.42	0.39
DAX	24606.77	130.47	0.53
NIKKEI 225	63163.20	1442.03	2.34
SHANGHAI	4081.77	5.58	0.14
HANG SENG	25566.57	186.75	0.74

Currency	Close	Net Chng.	Chng. (%)
USD / INR	96.20	0.62	0.65
USD / EUR	1.16	0.00	0.15
USD / GBP	1.34	0.00	0.15
USD / JPY	159.08	0.07	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4519.81	20.30	0.45
Silver	76.54	0.19	0.25

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	97.73	1.34	1.39
Brent Crude	104.45	1.87	1.82
Natural Gas	3.00	0.02	0.70

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.11	0.04	0.52

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.55	0.08	0.59
HDFC Bank	24.62	0.01	0.04
ICICI Bank	25.89	0.21	0.82
Infosys	12.64	0.13	1.02
Wipro	12.64	0.13	1.02

Institutional Flow (In Crore) 21-05-2026

Institution	Purchase	Sale	Net
FII	11275.42	13475.45	2200.03
DII	14318.37	11984.10	2334.27

Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
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Bulk and Block Deals

- Energy Infrastructure Trust : Tara Investments 2 (Incorporated VCC Sub-Fund) bought 3.04 crore shares at Rs. 76.1 per share, Rapid Holdings 2 Pte sold 3.04 crore shares at Rs. 76.1 per share
- Aqylon Nexus : Kurjibhai Premjibhai Rupareliya sold 72.51 lakh shares at Rs. 58.03 per share, Pine Oak Global Fund bought 26 lakh shares at Rs. 57.97 per share
- Mangalam Cement : Lok Prakashan sold 2.12 lakh shares at Rs. 830.4 per share

Insider Trades/Pledge

- MTAR Technologies : Akepati Pranay Reddy, Promoter Group, sold 1.2 lakh shares.
- Paisalo Digital : Sunil Purushottam Agarwal bought 20 lakh shares, Santanu Agarwal bought 20 lakh shares.
- Bliss GVS Pharma : Mrs. Punita Sharma sold 24k shares, Mr. Gagan Harsh Sharma sold 4.34 lakh shares, Mrs. Punita Sharma sold 24k shares.

Corporate Events

- **Earnings for today:** Century Plyboards (India), Colgate Palmolive (India), DAM Capital Advisors, Eicher Motors, EIH Associated Hotels, Ellenbarrie Industrial Gases, Electronics Mart India, Hindalco Industries, Indigo Paints, Jubilant Pharmova, Maharashtra Seamless, Minda Corporation, Info Edge (India), The Ramco Cements, Shilpa Medicare, Star Cement, Sun Pharmaceutical Industries, Torrent Pharmaceuticals, TTK Prestige, Unichem Laboratories, NTPC Green Energy, Fortis Healthcare, Narayana Hrudayalaya, 3M India, Ircon International, Gujarat State Fertilizers & Chemicals, Max Estates, Greenlam Industries, Kovai Medical Center & Hospital, Gokaldas Exports, Zota Health Care, TruAlt Bioenergy, H.G. Infra Engineering, SMS Pharmaceuticals, Kolte Patil Developers, Prakash Industries, Marsons, Morepen Laboratories
- **ConCalls for today:** 8:30 AM Aurobindo Pharm, 9:00 AM Samhi Hotels, 9:30 AM Wakefit Innovat, 10:00 AM Laxmi Dental, 10:00 AM WeWork India Ma, 10:30 AM Happy Forgings Ltd, 11:00 AM Allcar-go Termin, 11:00 AM Max Healthcare Institute, 11:00 AM Power Mech, 11:00 AM Prime Cable Industries, 11:00 AM SPENCER, 11:00 AM Sudeep Pharma, 11:30 AM Hindustan Foods, 12:00 PM Allied Digital, 12:00 PM Ashoka Buildcon, 12:00 PM Bikaji Foods, 12:00 PM Flair Writing, 12:00 PM S P Apparels, 12:00 PM Suraksha Diagno, 12:00 PM UFO Moviez, 12:00 PM UFO Moviez India, 12:00 PM Welspun Corp, 12:30 PM Ganesha Ecosph, 12:30 PM Windlas Biotech Limited, 1:30 PM Sanghvi Movers, 2:00 PM Century Enka, 2:00 PM Credo Brand Mar, 2:00 PM Laxmi Organics, 2:00 PM Neochem Bio Solutions, 2:00 PM Vaibhav Global, 2:00 PM Xpro India, 2:30 PM Shanti Gold Int, 3:00 PM Electronics Mar, 3:00 PM EngineersInd, 3:00 PM IOL Chemicals, 3:00 PM Krishna Defence & Allied Indus, 3:00 PM Navneet, 3:00 PM Nucleus Softwar, 3:00 PM True Colors Ltd, 3:30 PM Music Broadcast Private, 3:30 PM Prestige Estates Projects, 3:30 PM TTK Prestige, 4:00 PM Borosil, 4:00 PM D.P. Abhushan, 4:00 PM Datamatics Glob, 4:00 PM GAIL, 4:00 PM Gem Aromatics, 4:00 PM Gulshan Polyols, 4:00 PM INDO SMC Ltd, 4:00 PM Influx Healthtech, 4:00 PM LG Electronics India, 4:00 PM Minda Corp, 4:00 PM PTC India, 4:00 PM Quick Heal Tech, 4:00 PM Repco4:00 PM Shilpa Antibiotics, 4:30 PM Frog Innovations, 4:30 PM Info Edge India, 4:30 PM Whirlpool, 5:00 PM Dee Development Engineers, 5:00 PM Sharda Motor, 5:00 PM Smarten Power Systems, 5:00 PM TruALT Bioener, 5:30 PM Colgate, 5:30 PM Eicher Motors, 6:00 PM Jubilant Pharmova, 6:30 PM Sun Pharma, 6:30 PM Torrent Pharma, 7:00 PM Hindalco Industries

Event of the Day

Event	Consensus	Previous
India Foreign Exchange Reserve for May 15, 2026.		\$696.99B
Japan Inflation for April 2026.		1.50%

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Havells India Ltd	4/22/2026	Cash Dividend	6
L&T Technology Services Ltd	4/22/2026	Cash Dividend	40
Himadri Speciality Chemical Ltd	4/23/2026	Cash Dividend	0.8
Vinyl Chemicals India	4/24/2026	Cash Dividend	7
L&T Finance Ltd	4/24/2026	Cash Dividend	2.75
Jindal Saw Ltd	4/27/2026	Cash Dividend	2
Nicco Parks & Resorts Ltd	05-05-2026	Cash Dividend	0.25
Larsen & Toubro Ltd	05-05-2026	Cash Dividend	38
Sula Vineyards Ltd	05-06-2026	Cash Dividend	2
Jupiter Life Line Hospitals Ltd	05-11-2026	Cash Dividend	1
Workmates Core2cloud Solution	5/14/2026	Cash Dividend	2
Gautam Exim Ltd	3/28/2026	Stock Split	2 for 1

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	75183.36	135.03	0.18	0.29	4.25	9.21	7.13
Nifty	23654.70	4.30	0.02	0.15	2.97	7.49	3.88
BSE M Cap	46558.82	115.82	0.25	1.22	0.05	1.51	4.30
BSE S Cap	52448.18	397.30	0.76	0.59	1.88	6.93	2.26
Nifty MC 100	61300.60	22.70	0.04	0.76	1.83	3.00	8.83
BSE Auto	57221.67	196.57	0.34	0.29	2.10	7.36	8.67
BSE Capgoods	78274.90	996.42	1.29	0.86	1.21	12.44	13.52
BSE FMCG	18556.86	78.17	0.42	1.06	2.02	2.32	8.84
BSE Metal	43068.20	132.98	0.31	2.70	1.46	8.89	39.17
BSE Oil&Gas	27135.34	109.98	0.41	0.68	1.02	6.36	0.63
BSE Healthcare	47857.06	186.91	0.39	1.59	10.04	11.07	12.56
BSE Power	8096.68	21.38	0.26	1.04	0.36	17.62	20.15
BSE Realty	6052.08	63.76	1.06	0.56	2.70	5.10	16.41
BSE ConsDur	57496.72	95.54	0.17	1.27	5.25	2.91	0.90
BSE Bank	60195.23	144.74	0.24	1.26	6.54	12.50	3.45
BSE IT	28156.89	149.93	0.53	5.53	4.59	9.32	23.10

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4519.81	20.30	0.45	0.38	4.58	13.48	37.28
Silver(\$/Ounce)	75.96	0.63	0.83	0.07	2.14	13.78	130.04
Aluminium	3706.72	29.66	0.81	0.92	2.78	20.39	50.35
Copper	13455.86	139.77	1.03	3.16	2.22	4.46	40.94
Zinc	3509.30	32.18	0.91	1.60	1.96	4.72	31.73
Lead	2027.05	41.37	2.08	0.57	4.18	5.69	4.06

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.20	0.62	0.65	0.45	2.81	5.53	10.98
USD Index	99.25	0.01	0.01	0.02	0.68	1.50	0.70
YUAN	6.80	0.00	0.03	0.19	0.43	1.55	5.97
GBP	1.34	0.00	0.02	0.77	0.55	0.47	0.07
EUR	1.16	0.00	0.06	0.11	0.79	1.47	2.93
YEN	159.08	0.09	0.06	0.21	0.26	2.78	9.47

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	273.40	5.10	1.90	0.83	3.27	2.74	19.08
Cotton	78.65	0.68	0.87	2.42	0.03	17.09	10.79
Sugar	14.90	0.17	1.15	0.60	8.60	7.81	14.17
Wheat	645.00	2.50	0.39	1.45	6.26	9.79	3.82
Soybean	1194.50	0.00	0.00	1.47	1.25	2.42	9.54

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	50285.66	276.31	0.55	0.44	1.61	1.33	20.13
Nasdaq	26293.10	22.74	0.09	1.28	6.63	14.89	38.93
S&P 500	7445.72	12.75	0.17	0.74	4.31	7.76	27.45
FTSE100	10443.47	11.13	0.11	0.68	0.31	2.28	19.50
CAC40	8086.00	31.42	0.39	0.05	0.86	5.04	2.82
DAX	24606.77	130.47	0.53	0.62	1.70	2.59	2.53
Mexico IPC	68384.44	509.52	0.74	1.19	0.66	4.27	18.12
Brazil Bovespa	177649.9	294.13	0.17	0.40	7.90	6.76	29.41
Japan Nikkei	63163.20	1442.03	2.34	2.80	5.94	11.09	70.68
Hang Seng	25566.57	186.75	0.74	1.50	2.25	3.18	8.62
Taiwan Index	41996.84	588.34	1.42	1.90	10.77	24.85	93.61
Shanghai Comp	4081.77	5.58	0.14	1.27	0.57	0.02	20.79
KOSPI	7834.96	16.26	0.21	4.52	22.03	34.83	201.96
Malaysia KLCI	1712.72	4.56	0.27	1.57	0.15	2.28	12.17
Jakarta Comp	6045.21	56.68	0.93	10.19	19.93	27.00	15.75
Philippine SE	5973.10	53.17	0.90	0.05	0.26	7.60	5.26
Thai Exch	1532.67	4.24	0.28	0.42	3.58	3.58	30.62

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2964.00	41.00	1.36	7.23	10.80	45.08	121.03
Baltic Dirty	2215.00	34.00	1.51	7.75	22.39	23.95	127.41

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	97.73	1.34	1.39	7.33	5.09	47.15	59.62
BRENT Crude	104.45	1.87	1.82	4.40	8.60	49.19	64.36
Natural Gas	3.00	0.02	0.70	1.25	4.75	5.64	25.76

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.57	0.00	0.04	0.47	6.25	11.98	0.95
UK	4.97	0.02	0.46	0.58	1.66	14.06	4.37
Brazil	6.20	0.04	0.58	3.47	5.63	1.21	8.82
Japan	2.79	0.02	0.54	2.65	16.02	31.50	77.31
Australia	4.92	0.04	0.88	2.97	0.71	4.09	10.43
India	7.11	0.04	0.52	0.69	3.25	5.83	13.90
Switzerland	0.60	0.07	13.47	32.01	43.41	116.67	44.10
Germany	3.10	0.00	0.07	1.81	3.13	13.19	17.08

Indian equity markets are expected to open flat on Friday, May 22, 2026, tracking GIFT Nifty at 23,655 — essentially unchanged from Thursday's close of 23,654.70 — as markets enter the weekend in a state of cautious equilibrium, digesting a week of extraordinary intraday volatility within a remarkably tight closing range. The most significant overnight development is a landmark legal signal: Trump told congressional leaders that "hostilities" with Iran have "terminated" — addressing the critical 60-day deadline under the War Powers Resolution, a decades-old law meant to limit the use of military force without Congressional authorization. This is the first time the administration has formally characterised the conflict as concluded at a legal level — a structurally significant shift that removes the imminent resumption-of-strikes risk from the market's calculus, even as the diplomatic and Hormuz impasse continues. Iran's latest proposal calls for issues between the countries to be resolved within 30 days and aims to end the war rather than extend the ceasefire — Trump told reporters he is reviewing the 14-point plan but expressed doubt it would lead to a deal, maintaining the now-familiar pattern of simultaneous de-escalation language and scepticism. Talks between the US and Iran continue to be mediated by Pakistan — with Hormuz navigation, Iran's nuclear and ballistic missile programme, reconstruction, sanctions and a long-term peace agreement all remaining under discussion but unresolved. The US-led task force has begun guiding stranded ships out of the Strait of Hormuz in a humanitarian shipping clearance operation — a practical step that builds on the Project Freedom framework. Overall, GIFT Nifty's flat indication confirms the market is rationally holding its position into the weekend — the "hostilities terminated" War Powers statement is the single most constructive diplomatic signal since the April 8 ceasefire and deserves full credit.

Nifty 50 Performance

Thursday's Nifty 50 opened at 23,830.05, touched a high of 23,859.90, a low of 23,596.60, and closed at 23,654.70 — down just 9.45 points (−0.04%) — forming a bearish shooting star candle with the 23,860 zone firmly rejected for a second consecutive session. GIFT Nifty at 23,655 signals a flat open at Thursday's close — consolidation at 23,600–23,700 heading into the weekend. Trump's War Powers "hostilities terminated" statement is the most positive overnight development for market structure — removing the near-term strikes resumption risk. RSI at 45–47 zone — holding in neutral-to-bearish territory. MACD bearish crossover active but histogram deceleration continuing. A close above 23,700 today preserves the week's consolidation floor. The 23,300 demand zone — tested three times intraday this week without a closing breach — remains the structural floor.

Nifty Technical Levels

Support: 23,500, 23,300, 23,000

Resistance: 23,800, 24,000, 24,200

Bank Nifty Performance

Thursday's Bank Nifty opened at 53,963.10, hit a high of 54,109.15, a low of 53,156.15, and closed at 53,439.40 — down 122.80 points (−0.23%) — with the 53,000 structural floor breached intraday for a third time without a closing breach, and the 54,000 overhead rejected for a third consecutive session. GIFT Nifty's flat indication keeps Bank Nifty opening near 53,440 today. The US-led task force beginning to guide stranded ships through Hormuz is a direct marine commerce normalisation signal — every ship guided through is a data point toward insurance market recovery and commercial shipping confidence restoration. RSI at 41–43 zone — extreme oversold for a sixth consecutive session. MACD bearish crossover intact. A close above 53,500 heading into the weekend is the minimum structural requirement.

Bank Nifty Technical Levels

Support: 53,000, 52,500, 52,000

Resistance: 54,000, 54,500, 55,000

Global Market Performance

- Dow Jones 50,452 (0.33%)
- S&P500 7494 (0.27%)
- Nasdaq 29,460 (0.03%)
- NIKKEI 63,094 (2.29%)
- HANG SENG 25,595 (0.82%)
- DAX 24,606 (−0.53%)
- CAC 40 8086 (−0.39%)
- KOSPI 7841 (0.33%)
- FTSE 100 10,443 (0.11%)

- **Tata Capital:** The NBFC has successfully allotted NCDs worth Rs 2,950 crore on a private placement basis.
- **Tata Steel:** The Supreme Court has stayed an Rs 891 crore GST demand that was previously raised against the company.
- **Adani Ports:** The company completed the acquisition of Jaypee Fertilisers and announced that its arm has incorporated a new wholly-owned subsidiary, Astro Ship Management Angola.
- **H.G. Infra Engineering:** The company's board meeting, originally scheduled for May 22, has been officially postponed to a later date.
- **Kirloskar Electric:** The NCLT has formally approved the merger scheme allowing 4 of its subsidiaries to merge into the company.
- **Eicher Motors:** The automaker plans to acquire a 50% stake in Volvo Financial Services via a Rs 750 crore investment, effectively forming a 50:50 Joint Venture.
- **Indian Overseas Bank:** Under its FY27 capital plan, the bank aims to raise equity capital of up to Rs 5,000 crore via an FPO and up to Rs 1,000 crore via Tier-2 bonds.
- **Laurus Labs:** The pharmaceutical firm has been officially included in the prestigious Dow Jones Best-in-Class Indices.
- **CAMS:** The mutual fund transfer agency has appointed Prasenjit Datta as its new Chief Technology Officer.
- **Vedanta:** The Supreme Court passed a judgment against its unit, Talwandi Sabo Power, upholding an alleged penalty and ordering the company to pay Rs 127 crore to the Punjab State Power Corp.
- **RailTel Corp:** The company confirmed the termination of an Rs 26.7 crore order, citing that it could not execute the work due to a steep price increase in OFC and HDPE pipes caused by the ongoing war crisis.
- **Maruti Suzuki:** The automaker announced it will hike the prices of its models by up to Rs 30,000 across its portfolio effective June, passing on a portion of sustained input cost increases to the market.
- **Union Bank:** The state-run lender's board will meet on May 26 to mull fundraising options via a QIP, rights issue, or other instruments.
- **Allied Blenders:** The company announced that Alok Gupta will step down as Managing Director on May 31, with Amar Sinha set to replace him. It also incorporated a new UK subsidiary, ABD UK.
- **Adani Total Gas:** The city gas distributor has appointed Sanjay Pandita as its new Chief Executive Officer, effective May 22.
- **TVS Supply Chain:** The company's subsidiary, FIT 3PL Warehousing, has allotted shares worth Rs 59.6 crore to the parent company.
- **Godawari Power:** The company has sold a 9.9% stake in Ardent Steel for a total consideration of Rs 22.2 crore.
- **Varun Beverages:** The bottler has inked a revised Exclusive Bottling Appointment (EBA) pact with PepsiCo India, extending the agreement by 10 years until April 2049. The revised pact removes restrictions, meaning Varun Beverages is no longer bound to act solely as an SPV for PepsiCo.
- **Kesar India:** The company approved the allotment of 71,428 shares upon the conversion of warrants. Additionally, its arm Kesar Infraventures secured an EPC order worth approximately Rs 160 crore from Zee Enterprises for a residential development in Mumbai.
- **Welspun Corp:** The company successfully transferred a 100% stake in Welspun Pipes Company from Welspun Mauritius Holdings to Welspun Global Holdings.
- **Cholamandalam:** The NBFC has allotted non-convertible securities worth Rs 1,000 crore, a figure that includes a greenshoe option of Rs 635 crore.
- **Fino Payments Bank:** The bank accepted an early retirement request from Rishi Gupta, who will cease to be MD & CEO. The board extended the tenures of Interim CEO Ketan Merchant and Interim CFO Anup Agarwal by 3 months.
- **Man Industries:** The company's subsidiary acquired a 100% stake in National Pipe Co in Saudi Arabia, adding 4.3 lakh MTPA of pipe manufacturing capacity.
- **JB Chem:** The pharmaceutical company has fixed May 29 as the record date for determining shareholder eligibility for its final FY26 dividend.
- **Ola Electric:** In a letter to shareholders, the Chairman and MD acknowledged that FY26 volumes were lower than expected. The company is shifting focus from internal combustion engines to EVs and plans to transition its entire vehicle portfolio to locally made, proprietary battery cells by September 2026.
- **Centrum Capital:** The financial services firm plans to raise up to Rs 1,000 crore via NCDs, alongside an additional Rs 1,000 crore via QIP or a rights issue.

- **John Cockerill India:** The company's board is scheduled to meet on May 26 to evaluate fundraising options through equity and debt.
- **Rossari Biotech:** The specialty chemicals manufacturer has completed the sale of its arm Unitop Chemicals' office property for Rs 10.5 crore.
- **India Glycols:** The company filed an appeal at the Delhi High Court against New India Assurance Co for the recovery of a Rs 79.7 crore insurance claim regarding damages at its Kashipur plant, which was previously rejected by the insurer.
- **Adani Power:** The company successfully completed the acquisition of a 24% stake in Jaiprakash Power Ventures, effectively taking over its 180 MW thermal power plant.
- **Mphasis:** The IT firm has partnered with the Indian School of Business to establish a dedicated AI hub. The Mphasis F1 Foundation will invest Rs 20 crore over the next four years in Phase-1 of the project.

Asian Stocks Rise on Optimism Over US-Iran Talks

Asian stocks and US equity-index futures advanced on optimism that the US-Iran talks could lead to a peace deal. The MSCI Asia Pacific Index climbed 0.7%, putting the gauge on track to rebound from last week's decline on expectations for progress in the Middle East and renewed enthusiasm for the AI trade. Japan's Nikkei 225 jumped 2%, with SoftBank Group Corp. surging 11% after gains in Arm Holdings Plc. Lenovo Group Ltd. rose to a 26-year high in Hong Kong after results beat estimates. US equity-index futures also advanced, with contracts on the Nasdaq 100 Index rising as much as 0.5%, before paring gains. Caution, however, crept back into markets as Brent pared some of Thursday's losses to climb 2% to near \$105 a barrel. Oil fell in the previous session on expectations that US-Iran talks could eventually lead to a deal and restore energy flows through the Strait of Hormuz, putting the commodity on track for its second weekly decline in three weeks.

Progress in Iran Talks Undercut Over Uranium, Hormuz Tolls

Iran said the latest proposal from the US partly bridged the gap between the warring sides, but comments from the Islamic Republic's supreme leader about keeping Tehran's uranium stockpile and a dispute over tolls in the Strait of Hormuz clouded the outlook for a breakthrough. Tehran is in the process of responding to a text submitted by the US, which "has narrowed the gaps to some extent," the semi-official Iranian Students' News Agency reported on Thursday, without saying where it got the information. "Further narrowing requires an end to the temptation for war on Washington's part." While that signaled progress, a Reuters report that Supreme Leader Mojtaba Khamenei issued a directive that the country's near-weapons-grade uranium should not be sent abroad initially sent oil prices higher. Then President Donald Trump said he opposed efforts by Iran and Oman to establish some form of permanent toll system through Hormuz.

Alberta Calls Vote on Oil-Rich Region's Future in Canada

- Alberta Premier Danielle Smith said she'll call a referendum on whether the province should stay in Canada or start a legal process that could eventually lead to its independence.
- The vote will be held Oct. 19 and is a response to a bid by separatist activists to break away from Canada, with Smith's government proposing a new question that avoids the legal problems the petition process faced.
- Smith said her position and that of her United Conservative Party is to remain in Canada, but she was "deeply troubled" by a court decision that blocked a previous effort to force a referendum on secession.

Japan Inflation Eases to Four-Year Low, Complicating BOJ Hike

Japan's key inflation gauge rose at the slowest pace in four years as the government continued to help ease the cost of living, creating difficult optics for the Bank of Japan to raise interest rates soon. Japan's core consumer price index, which excludes fresh food, rose 1.4% in April from a year earlier, the Ministry of Internal Affairs and Communications said Friday. That was lower than all estimates in a Bloomberg survey of economists. Taking out energy prices as well, the CPI climbed 1.9% on an annual basis, also below expectations.

Trump's \$1.8 Billion Settlement Fund Hits Senate GOP Backlash

Senate Republicans pushed back on President Donald Trump's \$1.8 billion account to pay political allies alleged to be victims of government "weaponization," a dramatic setback for the president that defied his threats to vanquish perceived political foes within his own party. The lawmakers, who are also at odds over taxpayer funding for Trump's White House ballroom, abandoned plans to pass a partisan \$72 billion immigration enforcement package before leaving Washington for a week-long Memorial Day break because of the disagreement over the two Trump priorities. Majority Leader John Thune said Thursday the Senate would "pick up where we left off" after the break.

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Banking / Finance

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Oil & Gas

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